

Decision No. 5557

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

SMYTH LOS ANGELES STORAGE COMPANY, INC.,  
a California corporation,

For a Permit to Issue and Sell its Shares.

Application  
No. 39972

OPINION AND ORDER

Smyth Los Angeles Storage Company, Inc., applicant herein, is a California corporation which has been organized recently to engage in the moving, storage, packing, pickup and delivery of household goods and, in connection therewith, in the operation of a warehouse in Los Angeles. It intends, and in this application it seeks authorization, to issue and sell 50 shares of its common stock of the par value of \$100 each for cash at par for the purpose of paying organization expenses and of providing working capital.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of the stock herein authorized is reasonably required by applicant for the purposes specified herein and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Smyth Los Angeles Storage Company, Inc., on and after the effective date hereof and on or before August 31, 1958, may

issue and sell not to exceed 50 shares of its common stock, at not less than \$100 a share, for the purposes set forth in this application.

2. Smyth Los Angeles Storage Company, Inc., shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order will become effective on the date hereof.

Dated at San Francisco, California, this 22nd day of April, 1958.

John E. Fitch  
President  
Paul J. [unclear]  
[unclear]  
E. [unclear]  
Theodore Jenner  
Commissioners