ds ORIGINAL 56744 Decision No. BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA In the Matter of the Application of MATICH TANK LINES, INC., a California corporation, to purchase operative rights of CAPT. COOK TRANSIT, INC., a California corporation, Application No. 40006 and In the Matter of the Application of (CAPT. COOK TRANSIT, INC., a California) corporation, to sell operative rights.) <u>OPINION</u> Capt. Cook Transit, Inc., requests authority to sell and Matich Tank Lines, Inc., requests authority to purchase operative rights authorizing the irregular route transportation of petroleum for a cash consideration of \$1,000. Buyer is desirous of acquiring the operating authority of Capt. Cook Transit, Inc., as a petroleum irregular route carrier so as to broaden its operating authority. Buyer is presently limited to the transportation of asphalt, road oils and black oils in bulk in tank trucks and tank trailers. Buyer has been assertedly requested on many occasions to transport petroleum and petroleum products other than those specified. After consideration, the Commission is of the opinion and so finds that the proposed transfer would not be adverse to the public interest. A public hearing is not necessary. ORDER Application having been filed and the Commission being informed in the premises, - 1 -

IT IS ORDERED:

- (1) That on or before August 1, 1958, Capt. Cook Transit, Inc., may sell and transfer, and Matich Tank Lines, Inc., may purchase and acquire, the operative rights granted in Decision No. 44522, dated July 11, 1950.
- (2) That within thirty days after the consummation of the transfer herein authorized, the purchaser shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.
- (3) That on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such transfer, applicants shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the operations here involved to show that Capt. Cook Transit, Inc., has withdrawn or canceled, and Matich Tank Lines, Inc., has adopted or established as its own, said rates, rules and regulations. The tariff filings made pursuant to this order shall comply with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80.

The effective date of this order shall be twenty days after the date hereof.

Dated at _	San Francisco	, California, this
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