

ORIGINAL

Decision No. 50781

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Petition of  
Freight Transport Company, a  
California corporation, operating  
as a common carrier, for Order  
Allowing Exchange of Stock for  
Real Property, under Sections  
816-830 and 851-853 of the  
Public Utilities Code.

Application No. 39941

FIRST SUPPLEMENTAL ORDER

Good cause appearing,

IT IS HEREBY ORDERED that Ordering Paragraph 2 of  
Decision No. 56521, dated April 15, 1958, now reading as follows:

"2. The action taken herein shall not be construed to be a finding of the value of said real property and improvements herein authorized to be transferred. The operative property to be transferred shall not be relieved of its devotion to public use and its status as public utility operative property shall remain the same as though the transfer herein authorized had not taken place."

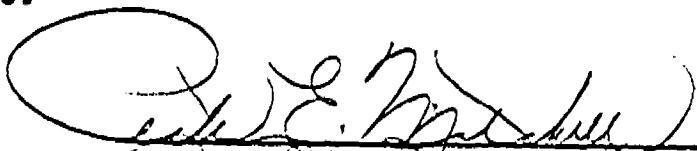
be, and it hereby is, amended so as to read as follows:

2. The action taken herein shall not be construed to be a finding of the value of said real property and improvements herein authorized to be transferred.

This first supplemental order is issued because of the exigencies existing in this particular transaction. It is not to be construed as indicative of any change in the Commission's general policies with respect to a sale and lease-back of operative utility property.

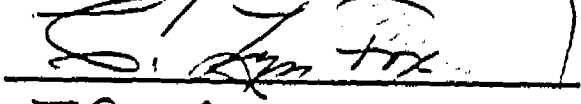
This first supplemental order is effective on the date hereof.


Dated at San Francisco, California, this 4th day of June, 1958.

  
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President

  
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Commissioners