Decision No. 56936

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of TAYLOR TRUCK-A-WAY, LTD., a corporation, to transfer a certificate of public convenience and necessity, and property, to SIGNAL TRUCKING SERVICE, LTD., a corporation.

Application No. 40123

<u>OPINION</u>

Taylor Truck-A-Way, Ltd., requests authority to sell and transfer and Signal Trucking Service, Ltd., requests authority to purchase and acquire operative rights created by Decision No. 22927 and two pieces of equipment.

Applicant transferor operates as a common carrier of automobiles between points within California, whereas applicant transferee is a common carrier of general commodities between Los Angeles proper and the Los Angeles Harbor and it also transports petroleum and petroleum products in bulk between points in the State of California south of San Francisco and Sacramento.

A value of \$4,000 is placed upon two 1957 trailers and a value of \$1,000 upon the operative rights. The consideration is to be paid in cash. For the year 1957 applicant transferee realized a net profit of \$51,731.94.

After consideration, the Commission is of the opinion and so finds that the proposed transfer will not be adverse to the public interest. A public hearing is not necessary.

ORDER

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

- (1) That on or before November 1, 1958, Taylor Truck-A-Way, Ltd., may sell and transfer and Signal Trucking Service, Ltd., may purchase and acquire, the operative rights granted in Decision No. 22927, as well as the equipment referred to.
- (2) That within thirty days after the consummation of the transfer herein authorized, the purchaser shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.
- (3) That on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such transfer, applicants shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the operations here involved to show that Taylor Truck-A-Way, Ltd., has withdrawn or canceled, and Signal Trucking Service, Ltd., has adopted or established as its own, said rates, rules and regulations. The tariff filings made pursuant to this order shall comply with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 8th day of held, 1958.

President

Commissioners