

ORIGINAL

Decision No. 56958

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of THELMA B. WOOD
requesting permission to encumber
CAMPTON HEIGHTS WATER SERVICE
for \$3,000.00.

Application No. 40194

OPINION AND ORDER

This is an application for an order of the Commission authorizing Thelma B. Wood, doing business as Campton Heights Water Service, to execute a notice of advance under deed of trust and to issue a \$3,000 note for the purpose of replacing an unauthorized note issued to obtain funds to finance, in part, the cost of additional storage facilities.

Under authority granted by Decision No. 51649, dated July 5, 1955, Thelma B. Wood executed a deed of trust and issued a \$12,000 note payable to Frank Dusina and Mary Dusina, his wife, as joint tenants, or order, on or before five years after its date, with interest at the rate of 5% per annum payable semi-annually. Thelma B. Wood now seeks authority to execute a notice of advance under such existing deed of trust and to issue a \$3,000 note payable five years after its date to the same payees and bearing the same interest terms as the \$12,000 note.

It appears that Thelma B. Wood has expended the \$3,000 of note proceeds for the purpose of financing, in part, the cost of providing additional storage facilities required by orders of the

Commission in Application No. 37377, and had issued the \$3,000 note inadvertently without first securing authorization from the Commission. We shall now authorize Thelma B. Wood to issue a new \$3,000 note to replace the unauthorized note.

The authorization herein granted is for the issuance of a note and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income;
NOW THEREFORE,

IT IS HEREBY ORDERED as follows:

1. Thelma B. Wood, on and after the effective date hereof and on or before October 31, 1958, may execute a notice of advance under deed of trust and may issue a note in the principal amount of not exceeding \$3,000 for the purpose set forth in this application, which notice of advance and note shall be in, or substantially in, the same form as those filed in this proceeding.

