

ORIGINAL

Decision No. 56969

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ALVIN CHANLEY and GLENN CHANLEY, copartners doing business as CHANLEY BROS. TRUCKING CO. to issue evidence of indebtedness and a chattel mortgage to secure the same.

Application No. 40208

OPINION AND ORDER

Alvin Chanley and Glenn Chanley, copartners operating a highway common carrier service for the transportation of livestock in California, having applied to the Commission for authorization to execute a mortgage and to issue a note in the face amount of \$102,600, payable to Bank of America National Trust and Savings Association, in 24 monthly installments of \$4,275, including interest, for the purpose of refinancing existing indebtedness of \$78,094.40 and of providing, in part, reported costs of \$31,462.16 for a Kenworth cab and chassis and a Weber trailer, and the Commission being of the opinion that a public hearing is not necessary and that the application should be granted; NOW THEREFORE,

IT IS HEREBY ORDERED, as follows:

1. Alvin Chanley and Glenn Chanley, copartners doing business as Chanley Bros. Trucking Co., on and after the effective date hereof and on or before October 31, 1958, may execute a mortgage of chattels and issue an installment note in the face amount of \$102,600 for the purposes set forth in this application, it being the opinion of the Commission that the money, property or labor to be procured or paid for by the issue of said note is reasonably

required for said purposes and that the expenditures, except as otherwise authorized, are not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. Applicants shall file a report of the issue of the note as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authorization herein granted will become effective when applicants have paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$103.00.

Dated at San Francisco, California, this 15th day of JULY, 1958.

E. Lynn Fox
 President

John E. Mitchell

Ray E. Listerman

 Commissioners

