

**ORIGINAL**

Decision No. 57002

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
ANTONE ANASTASI, doing business as  
Oakland Bean Cleaning and Storage  
Company, for authorization to  
execute evidence of indebtedness  
under Sections 816-830 and 851-853  
of the Public Utilities Code.

Application No. 40240

OPINION AND ORDER

Antone Anastasi, applicant herein, is engaged in operating the Oakland Bean Cleaning and Storage Company at Knights Landing, California. In this application he seeks authorization to execute a deed of trust, a mortgage of chattels and a promissory note to Small Business Administration in the principal amount of \$50,000, payable in monthly installments of \$555.10, including interest at the rate of 6% per annum, for the purpose of financing the cost of a truck scale and of increasing his working capital, and also to execute a deed of trust and a note to First Western Bank and Trust Company in the principal amount of \$70,000, payable in monthly installments of \$750, with interest at the rate of 5-1/2% per annum, for the purpose of consolidating two existing notes.

Applicant's financial statement attached to the application shows his recorded investment in tangible assets at December 31, 1957, at \$200,117 and his proprietary capital at \$102,012, the remainder of his investment having been provided by long-term

debt and current obligations. His balance sheet shows current assets of \$66,284 and current liabilities of \$75,863 at the end of 1957.

We have made a review of this application and are of the opinion that a public hearing is not necessary, that the application should be granted, that the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purposes set forth herein and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Antone Anastasi may execute a deed of trust, a mortgage of chattels and a promissory note to Small Business Administration in the principal amount of \$50,000 and may execute a deed a trust and a promissory note to First Western Bank and Trust Company in the principal amount of \$70,000 for the purposes set forth in this application, said documents to be in, or substantially in, the same form as those filed with the application.

2. Antone Anastasi shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Antone Anastasi has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$50. If not exercised, the authority granted will expire on December 31, 1958.

Dated at San Francisco, California, this 22nd day of JULY, 1958.

E. L. Fox  
President  
J. E. Mitchell  
Paula Victoria  
Theodore Jensen  
Commissioners

