

ORIGINAL

Decision No. 57041

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of F. N. RUMBLEY COMPANY, a
corporation, to purchase the
capital stock of J. A. NEVIS
TRUCKING, INC., a corporation.

Application No. 40246
and Amendment

OPINION AND ORDER

F. N. Rumbley Company, a corporation, has filed this application for authorization to acquire all the outstanding stock of J. A. Nevis Trucking, Inc.

Applicant is a California corporation which was organized January 27, 1947, and which is engaged in the transportation of bulk liquid products as a highway common carrier in California and as an interstate carrier. It appears that it now desires to extend its operations and has made arrangements to purchase all of the outstanding stock of J. A. Nevis Trucking, Inc., for the sum of \$150,000. J. A. Nevis Trucking, Inc., is a California corporation which is engaged in the transportation of steel and steel products as a highway common carrier in California.

A review of applicant's recorded results of operations indicates that financially it should be in a position to assume the obligations under the stock purchase agreement and to continue the operations of J. A. Nevis Trucking, Inc., without interference in

the service given the public. Accordingly, we are of the opinion, and so find, that the acquisition of the stock as proposed will not be adverse to the public interest and we will enter an ex parte order granting the application, therefore,

IT IS HEREBY ORDERED as follows:

1. F. N. Rumbley Company, on and after the effective date hereof and on or before December 31, 1958, may acquire all of the outstanding stock of J. A. Nevis Trucking, Inc.

2. Within 30 days after acquisition of such stock, F. N. Rumbley Company shall file with the Commission a copy of each journal entry used to record the acquisition on its books.

3. This order is effective on the date hereof.

Dated at San Francisco, California, this 29th day of July, 1958.

E. L. Fox
President
John E. Mitchell
Raymond C. L. ...
Theodore ...
Commissioners