

**ORIGINAL**

Decision No. 57025

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
MARIPOSA COUNTY TELEPHONE COMPANY, INC.

(1) To enter into a loan agreement with  
the United States of America under and  
pursuant to the Rural Electrification  
Act of 1936, as amended, acting through  
the Administrator of the Rural  
Electrification Administration;

(2) To execute its promissory notes to  
said United States of America in the  
sum of \$374,000, said obligation to  
bear interest at the rate of two per  
cent per annum;

(3) To execute and deliver a mortgage  
of realty and chattels covering all of  
the properties of applicant as  
security for the payment of said  
obligation;

(4) To apply the proceeds derived  
from said notes to the expansion,  
rehabilitation and improvement of  
the plant and facilities of said  
company.

Application No. 38496  
(Requisition for Loan  
Funds)

FOURTH SUPPLEMENTAL ORDER

By Decision No. 54344, dated January 8, 1957, the Commission authorized Mariposa County Telephone Company, Inc., to issue \$374,000 of notes to the United States of America, acting through the Rural Electrification Administration, for the purpose of financing the cost of expanding, rehabilitating and improving its facilities and service. The authorization of the Commission required applicant to file a copy of each requisition for an advance of funds under the loan contract and to secure a supplemental order authorizing the

expenditure of such funds. Heretofore, the Commission has approved expenditures of \$16,849.73. Applicant now seeks approval for additional expenditures of \$10,000 of the loan funds to be used for engineering fees.

Upon reviewing the requisition we are of the opinion that an order should be entered approving it, therefore,

IT IS HEREBY ORDERED that the requisition of Mariposa County Telephone Company, Inc., to draw down \$10,000 of proceeds from the notes authorized by Decision No. 54344, dated January 8, 1957, is hereby approved and Mariposa County Telephone Company, Inc., is hereby authorized to disburse said sum of \$10,000 for the purpose indicated in said requisition.

This fourth supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 29th day of July, 1958.

C. L. Fox President  
W. E. Mitchell  
Paul W. Lintner  
Theodore Jones  
Commissioners