

**ORIGINAL**

Decision No. 57045

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
TUOLUMNE TELEPHONE CO.

- (1) To enter into a loan agreement with the United States of America under and pursuant to the Rural Electrification Act of 1936, as amended, acting through the Administrator of the Rural Electrification Administration;
- (2) To execute its promissory notes to said United States of America in the sum of \$202,000, said obligation to bear interest at the rate of two per cent per annum;
- (3) To execute and deliver a mortgage of realty and chattels covering all of the properties of applicant as security for the payment of said obligation;
- (4) To apply the proceeds derived from said notes to the expansion, rehabilitation and improvement of the plant and facilities of said company and to the discharge of certain obligations of the company.

Application No. 38725  
(Requisition for  
Loan Funds)

SEVENTH SUPPLEMENTAL ORDER

By Decision No. 54467, dated February 5, 1957, in the above-entitled matter, the Commission authorized Tuolumne Telephone Co. to issue \$202,000 of notes to the United States of America, acting through the Rural Electrification Administration, for the purpose of financing the cost of expanding, rehabilitating and improving its

facilities and service, of refinancing indebtedness and of providing working capital. The authorization of the Commission required applicant to file for approval a copy of each requisition for advances of funds under the loan contract.

Heretofore, by supplemental authorizations, the Commission has approved expenditures by applicant of \$186,848.96, leaving unapproved expenditures of \$15,151.04. Applicant has now filed a copy of a requisition on the R.E.A. to draw down an additional \$8,208.97.

A review of this matter indicates that applicant's program as originally outlined is substantially completed. For this reason, we will enter an order relieving applicant of the requirement of filing copies of the remaining requisitions and obtaining approval of the same; therefore,

IT IS HEREBY ORDERED as follows:

1. The requisition of Tuolumne Telephone Co. to draw down \$8,208.97 of proceeds from the issue of the notes authorized by said Decision No. 54467, hereby is approved, and Tuolumne Telephone Co. hereby is authorized to disburse said sum of \$8,208.97 for the purposes indicated in said requisition.

2. Ordering Paragraph 3 of the Order in Decision No. 54467, dated February 5, 1957, requiring Tuolumne Telephone Co. to obtain supplemental authorization for the disposition of the proceeds received from the issue of the notes authorized by said decision, be, and it hereby is, vacated and set aside.

3. Tuolumne Telephone Co. shall use the remaining proceeds from the issue of the notes authorized by said Decision No. 54467 for the expansion and rehabilitation of its plants and facilities in accordance with the program set forth in this proceeding.

4. Tuolumne Telephone Co. shall file monthly reports with the Commission showing by accounts its expenditures of the proceeds from said notes, said monthly reports to be filed on or before the 25th day of each month, covering the preceding calendar month, so long as any of such proceeds remain unexpended.

5. This seventh supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 29th day of July, 1958.

E. L. Fox  
President

J. L. Mitchell

Ray L. Winter

Theodore Jensen

Commissioners