Decision No. _ 57132

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of California Electric Power Company for an order authorizing accounting procedure with respect to amortization of certain facilities.

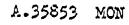
Application No. 35853

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Public Utilities Commission of the State of California by Decision No. 50694, dated October 26, 1954, authorized California Electric Power Company, in accounting for deferrals in income taxes arising from the exercise of necessity certificates permitting the accelerated amortization of defense facilities, to set up certain income and balance sheet accounts, specifically named and numbered, resulting, among other things, in the transfer of the amounts of the tax deferrals to a reserve account, and

WHEREAS, the Federal Power Commission, to whose jurisdiction applicant is subject for accounting and other purposes, on May 29, 1958, entered an order amending its uniform system of accounts (which is similar to the uniform system prescribed by the Public Utilities Commission of the State of California) so as to provide for a new balance sheet account, in lieu of a reserve account, to receive such tax deferrals, and specifying new and different account numbers and titles, and

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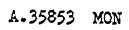
WHEREAS, California Electric Power Company desires to have uniformity in nomenclature in its books of account and has requested an amendment of Decision No. 50694 so as to permit the use of the new accounts, with no change, however, in the method of accounting for the tax deferrals, NOW THEREFORE,

IT IS HEREBY ORDERED that the Order in Decision No. 50694, dated October 26, 1954, hereby is amended as follows:

- Change the title of Income Account No. 507.11 from "Provision for Deferred Income Taxes" to "Provision for Deferred Federal Taxes on Income."
- 2. Change the number and title of Income Account No. 507.12 from "No. 507.12 Credits to Operations Arising from Federal Income Taxes Deferred in Prior Years" to "No. 507.111 Federal Taxes on Income Deferred in Prior Years -- Credit."
- 3. Change the number and title of Balance Sheet Account No. 258.26 from "No. 258.26 Reserve for Deferred Federal Income Taxes Resulting from Amortization of Emergency Facilities" to "No. 266.11 Accumulated Deferred Federal Taxes on Income -- Accelerated Amortization."
- 4. Change Balance Sheet Account No. 258.261 from "No. 258.261 Reserve for Deferred California Corporation Franchise Tax Resulting from Amortization of Emergency Facilities" to "No. 266.12 Accumulated Deferred State Taxes on Income -- Accelerated Amortization."

IT IS HEREBY FURTHER ORDERED that the Order in Decision No. 50694, dated October 26, 1954, shall remain in full force and effect except as modified by this First Supplemental Order.

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IT IS HEREBY FURTHER ORDERED that this First Supplemental Order is effective on the date hereof.

____, California, this 1/1/th Dated at ____ San Francisco Mant day of _ , 1958. esident Commissioners