

ORIGINAL

Decision No. 57266

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of FORT SUTTER WAREHOUSE CO., a
corporation, for authorization
to issue shares of its capital
stock.

Application No. 40344

OPINION AND ORDER

Fort Sutter Warehouse Co., applicant herein, is a California corporation which was organized on August 5, 1958, with an authorized capital stock of 1,500 shares without par value. In this application it reports that it intends to engage in the warehouse business in Sacramento County, in leased premises comprising approximately 40,000 square feet, and it proposes, and at this time seeks authorization, to issue and sell 250 shares of its stock, for cash, at \$100 a share for the purpose of obtaining working capital.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Fort Sutter Warehouse Co., a corporation, may issue and sell not to exceed 250 shares of its common stock on or before June 30, 1959, for cash, at not less than \$100 a share for the purpose of obtaining working capital.

2. Fort Sutter Warehouse Co. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 2nd day of September, 1958.

E. L. Fox
President
Walter E. [unclear]
[unclear]
Theodore [unclear]
Commissioners