

**ORIGINAL**

Decision No. 57298

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
SAN DIEGO FAST FREIGHT, INC.  
for authorization to execute  
evidence of indebtedness.

Application No. 40360

OPINION AND ORDER

This is an application for an order authorizing San Diego Fast Freight, Inc. to execute a deed of trust and to issue a note in the principal amount of not exceeding \$21,000.

Applicant is engaged in business as a highway common carrier in southern California. In the conduct of its business it acquired a parcel of real property in San Diego during 1957 for the sum of \$29,000 and, in part payment, issued a promissory note for \$21,000, payable in monthly installments of \$210 including interest at the rate of 6 per cent per annum. The company reports that it did not obtain the Commission's authorization to issue the long-term note, but that its failure to do so was through inadvertence and with no intent to evade the provisions of the Public Utilities Code. It has now filed this application to issue a new note and to execute a deed of trust in lieu of those now outstanding.

The Commission has given consideration to this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. San Diego Fast Freight, Inc., on and after the effective date hereof and on or before November 30, 1958, may issue a note in the principal amount of not exceeding \$21,000 for the purpose indicated in this application and may execute a deed of trust, said note and deed of trust to be in, or substantially in, the same form as those filed in this proceeding as Exhibits B and C, respectively.

2. San Diego Fast Freight, Inc. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when San Diego Fast Freight, Inc. has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 10th day of September, 1958.

E. Lynn Fox  
President  
Paul J. [unclear]  
[unclear]  
Theodore Jenner  
Commissioners

