

ORIGINAL

Decision No. 57348

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of SANTIAGO WATER COMPANY, a California corporation, for Authority to issue and sell 1,784 shares of its Series "B" Preferred Stock for cancellation of Applicant's promissory note; and for Authority to convert all of its outstanding capital stock into an equal number of shares of Common Stock; and for Authority to issue 550 shares of Preferred "B" and 400 shares of Preferred "C" Series for cash.

(Amended Title)

Application No. 40301
and Amendment

FIRST SUPPLEMENTAL ORDER

Good cause appearing,

IT IS HEREBY ORDERED that Ordering Paragraph 2 of Decision No. 57226, dated August 26, 1958, reading as follows:

"2. Santiago Water Company, on and after the effective date hereof and on or before August 31, 1959, may issue not exceeding \$53,000 par value of its common stock in exchange for common stock of like amount now outstanding."

be, and it hereby is, amended so as to read as follows:

"2. Santiago Water Company, on and after the effective date hereof and on or before August 31, 1959, may issue not exceeding \$53,000 par value of its common stock in exchange for capital stock of like amount now outstanding."

IT IS HEREBY FURTHER ORDERED that Decision No. 57226, dated August 26, 1958, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 23rd day of September, 1958.

E. J. Fox President
W. L. Mitchell
Paul J. Mitchell
Walter J. Deal
Theodore J. Jensen Commissioners