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Decision No. 57:267

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of GENERAL COLD STORAGE CO., a Corporation, for authority to conduct cold storage warehouse operations in South San Francisco, for authority to issue its capital stock, and for authority for A. C. Freeman as co-applicant to discontinue cold storage warehouse operations in South San Francisco.

Application No. 40391

ORIGINAL

OPINION AND ORDER

This is an application for an order of the Commission (1) authorizing Albert C. Freeman, doing business as United Cold Storage Co., to discontinue operations as a public utility cold storage warehouseman in the City of South San Francisco, and (2) authorizing General Cold Storage Co., a California corporation organized on or about August 4, 1958, (a) to conduct said operations, (b) to issue and sell \$75,000 par value of its capital stock for the purposes of financing the cost of additional equipment and providing working capital, and (c) as assignee of Leon K. Manaster, to enter into a lease agreement with Albert C. Freeman and Sylvia Freeman pertaining to the rental of premises, machinery, equipment and appurtenances at South San Francisco for a term of five years at the monthly rate of \$2,583.23.

It appears that the same facilities will be available to the new corporation as now are utilized in the present operations

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and that no increase in rates will result from the adoption of those proposed in the application. Upon reviewing the application we are of the opinion that a public hearing is not necessary; that the application should be granted; that the money, property or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required by applicant corporation for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; NOW THEREFORE.

IT IS HEREBY ORDERED as follows:

1. Albert C. Freeman, on not less than five days' notice to the Commission and to the public, may discontinue and cease the operation of a cold storage warehouse at South San Francisco, California, concurrently with the commencement of said operation by General Cold Storage Co., a corporation.

2. General Cold Storage Co., a corporation, as assignee of Leon K. Manaster, may enter into a lease agreement with Albert C. Freeman and Sylvia Freeman, which agreement shall be in, or substantially in, the same form as that attached to the application.

3. General Cold Storage Co., a corporation, on and after the effective date hereof and on or before December 31, 1958, may issue and sell not to exceed \$75,000 par value of its capital stock for the purposes specified herein.

4. Jack L. Dawson, Agent, may cancel concurrently with the discontinuance of said operation by Albert C. Freeman, on not less than five days' notice to the Commission and to the public,

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the participation of Albert C. Freeman, doing business as United Cold Storage Co., in California Warehouse Tariff Bureau Cold Storage Warehouse Tariffs No. 6-C, Cal. P.U.C. No. 153 and No. 12, Cal. P.U.C. No. 87, and Quick Freeze Cold Storage Warehouse Tariff No. 1-A, Cal. P.U.C. No. 154 on file with this Commission. Upon cancellation of the participation in said tariffs, Power of Attorney WH-1 No. 1 executed by Albert C. Freeman on file with this Commission in favor of Jack L. Dawson, Agent, is hereby canceled.

5. General Cold Storage Co., a corporation, shall file with this Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

6. The authority herein granted shall become effective upon the date hereof.

Dated at _____ San Francisco _____, California, this _____ atim let , 1958. day of

resident commissioners

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