

**ORIGINAL**

Decision No. 57444

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of VALLECITO WATER COMPANY for  
an order authorizing it to issue  
its promissory note or notes.

Application No. 40419

OPINION AND ORDER

Vallecito Water Company, applicant herein, is a public utility corporation engaged in the business of producing, distributing and supplying water in the vicinity of the City of La Puente, Los Angeles County. In this application, it seeks authorization to issue to the Bank of America National Trust and Savings Association two 5-1/4% promissory notes in the amounts of \$14,091.23 and \$20,000, maturing October 8, 1959, and November 20, 1959, respectively, or earlier on demand.

The purpose of the \$14,091.23 note is to provide funds to pay and discharge an indebtedness of like amount represented by a 5-1/4% note dated October 9, 1957, payable to Cross Water Company on or before October 8, 1958, or earlier on demand which was incurred by applicant in acquiring certain pipeline facilities and appurtenances. The purpose of the \$20,000 note is to renew an earlier indebtedness of like amount which was issued by applicant to Bank of America National Trust and Savings Association pursuant to authorization granted by Decision No. 55807, dated November 12, 1957, and which will mature on November 20, 1958.

The Commission has given consideration to this matter and is of the opinion that a public hearing is not necessary; that the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purposes

specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

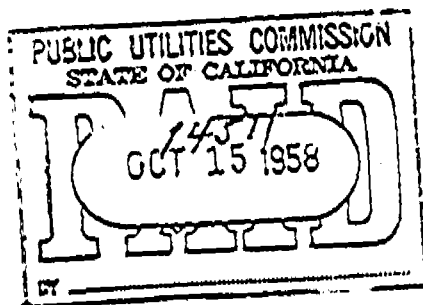
1. Vallecito Water Company, a corporation, on or after the effective date hereof and on or before December 31, 1958, may issue to Bank of America National Trust and Savings Association two 5-1/4% promissory notes in the principal amounts of not to exceed \$14,091.23 and \$20,000, maturing not later than October 8, 1959, and November 20, 1959, respectively, for the purposes specified herein.

2. The authorization herein granted is for the issue of notes and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. Within 30 days after issuing the notes herein authorized, or either of them, applicant shall file with the Commission a copy of each as actually issued.

4. The authority herein granted will become effective when Vallecito Water Company, a corporation, has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 15th day of October, 1958.



[Signature] President  
[Signature]  
[Signature]  
[Signature] Commissioners