A-39418-S FL

ORIGINAL

Decision	No.	57451
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BEFCRE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of THE CALIFORNIA OREGON POWER COMPANY under Section 830 of the Public Utilities Code for an argent and an argent and are also as a section 830.

Under Section 830 of the Public Utilities Code for an order authorizing it to assume liability as guarantor of promissory notes issued to finance residential wiring improvements.

Application No. 39418 (Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 55648, dated October 8, 1957, as amended by Decision No. 55822, dated November 12, 1957, the Commission authorized The California Oregon Power Company to assume Mability as guarantor of promissory notes maturing more than 12 months after the date thereof, which notes would be issued on or before October 16, 1958, by its customers, subject to a maximum liability on any one note of \$600 and with the aggregate amount of liability limited to \$100,000 at any one time.

In a supplemental application filed on September 22, 1958, the company reports that its program to encourage the use of electricity for residential purposes by acting as guarantor of notes issued for wiring improvements has been of substantial benefit to it and to the public, and desires to extend it for an additional one-year period and to increase the aggregate liability limitation to \$125,000.

The Commission has considered this supplemental application and is of the opinion that it should be granted; therefore,

1. Ordering Paragraph 1 of the order in Decision No. 55648, dated October 8, 1957, as amended by Decision No. 55822 dated November 12, 1957, hereby is further amended to read as follows:

"1. The California Oregon Power Company is authorized to assume liability as guarantor of promissory notes maturing more than 12 months after the date thereof and issued under the conditions and for the purposes set forth in this application, subject to a maximum liability on any one note of \$600, provided that such assumption of liability shall be limited to an aggregate amount of notes outstanding at any one time of \$125,000 and that no guarantee shall be given on notes issued after October 16, 1959."

- 2. Decision No. 55648, dated October 8, 1957, shall remain in full force and effect, except as amended by the first and second supplemental orders in this proceeding.
- 3. This second supplemental order will become effective on the date hereof.

Dated at <u>San Francisco</u>, California, this <u>1512</u> day of <u>October</u>, 1958.

President

Commissioners