

ORIGINAL

Decision No. 57513

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of the sole general partner, EDGAR DE PUE OSGOOD, and the sole limited partner, CORRENAH DE PUE OSGOOD, copartners, doing business as the DE PUE WAREHOUSE COMPANY, for authority to execute a mortgage of chattels.

Application No. 40495

OPINION AND ORDER

This is an application for an order of the Commission authorizing Edgar De Pue Osgood and Correnah De Pue Osgood, copartners doing business as De Pue Warehouse Company, to execute a mortgage of chattels and to issue a \$30,668.40 note to Pacific National Bank of San Francisco in order to enable them to purchase certain International Business Machines equipment which they presently are renting for \$762.30 per month. The note will be payable in 36 monthly installments of \$851.90, including 6% per annum interest.

Upon reviewing the application we are of the opinion that a public hearing is not necessary; that the application should be granted; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicants for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

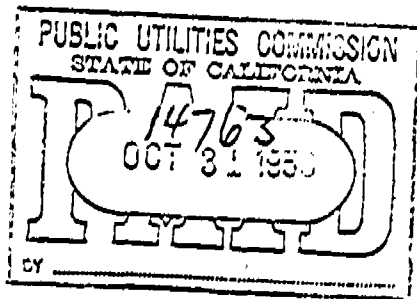
IT IS HEREBY ORDERED as follows:

1. Edgar De Pue Osgood and Correnah De Pue Osgood, on and after the effective date hereof and on or before March 31, 1959, may execute a mortgage of chattels and may issue a note in the amount of not to exceed \$30,668.40 for the purpose set forth in this application, which mortgage and note shall be in, or substantially in, the same form as those described in this proceeding.

2. Applicants shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicants have paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$31.

Dated at San Francisco, California, this 28th day of October, 1958.



Handwritten signatures and titles: President, Commissioners.