

ORIGINAL

Decision No. 57654

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of:

STATES WAREHOUSES, INC., a  
corporation, to issue shares of its  
common capital stock, pursuant to  
Sections 816-830 of the California  
Public Utilities Code.

Application No. 40563

OPINION AND ORDER

This is an application for an order of the Commission authorizing States Warehouses, Inc., to issue and sell \$10,000 par value of its capital stock for the purpose of obtaining working capital.

Applicant is a recently organized California corporation which proposes to conduct a public warehouse business in leased premises in the City of Vernon for the storage of general commodities. It will file appropriate tariffs with the Commission.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the shares of stock herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. States Warehouses, Inc., a corporation, on and after the date hereof and on or before March 31, 1959, may issue and sell not to exceed 10,000 shares of its common capital stock for cash at their par value of \$1 per share, and use the proceeds for working capital.

2. States Warehouses, Inc., a corporation, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 2nd day of November, 1958.

E. J. Fox  
President  
W. E. Ditcher  
Paul H. Brennan  
Walter D. ...  
Commissioners