Decision No. ___57692___

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN PACIFIC COMPANY for author-)
ity to convey to McCLOUD RIVER RAIL-)
ROAD COMPANY certain property in the)   Application No. 40540
County of Siskiyou, State of Calif-)
ornia.)
_____)

O P I N I O N

This application jointly filed October 24, 1958, by
Southern Pacific Company and McCloud River Railroad Company, asks
that the Commission authorize and approve pursuant to Section 851
of the Public Utilities Code, the conveyance of two strips of
land by quitclaim deed from Southern Pacific Company to McCloud
River Railroad Company. In the application it is alleged that
this land has no book value but its market value is $185, the
sale price, and that Southern Pacific Company no longer needs
this property for railroad purposes but that the use of said
property is required by the purchasing carrier for railroad pur-
poses.

The Commission finds that the proposed transfer of real
property will not be adverse to the public interest. Therefore,
it will be authorized. A public hearing is not necessary. The
action taken herein shall not be construed to be a determination
of the value of the real estate to be conveyed.

<u>O R D E R</u>

Application therefor having been filed, the Commission being fully advised in the premises and being of the opinion that Application No. 40540 should be granted,

IT IS ORDERED that the authority requested by the above-named applicants is hereby granted, permitting Southern Pacific Company to convey the property described in Exhibit A and in a drawing attached to the application, to McCloud River Railroad Company upon payment by the latter of $185.

IT IS FURTHER ORDERED that this authorization shall expire if not exercised within one year, unless time is extended, and that the effective date of this order shall be twenty days after the date hereof.

Dated at _____ Los Angeles _____, California, this ___ 9th ___ day of ___ December ___, 1958.

_____
President

_____
_____
_____
Commissioners