

Decision No. 57709

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SUNLAND-TUJUNGA TELEPHONE COMPANY,
a California corporation, for an
Order authorizing Applicant to extend
the maturity date of its short term
borrowings in the aggregate amount not
to exceed \$300,000 to nineteen months.

Application No. 40605

OPINION AND ORDER

Sunland-Tujunga Telephone Company seeks an order of this Commission authorizing it to extend the maturity date to not later than July 15, 1959, for \$84,000^{1/} aggregate principal amount of its short-term 4.75% notes issued to Bank of America National Trust and Savings Association from time to time to finance its construction program on an interim basis.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the execution of the evidences of indebtedness herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Sunland-Tujunga Telephone Company, on and after the effective date hereof and on or before March 31, 1959, may execute evidences of indebtedness whereby the maturity date of not to

^{1/} Although the title to this proceeding indicates an amount of \$300,000, the extended maturity date for \$216,000 will not exceed 12 months after the date of the notes, and does not require this Commission's authorization.

exceed \$84,000 aggregate principal amount of its 4.75% notes will be extended to not later than July 15, 1959.

2. The authorization herein granted is for the execution of evidences of indebtedness only and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. The authority herein granted will become effective when Sunland-Tujunga Telephone Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$84.

Dated at Los Angeles, California, this 9th day of December, 1958.

E. Lynn Fox
 President

[Signature]

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 Commissioners

