

ORIGINAL

Decision No. 57719

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
CARPINTERIA WATER COMPANY for  
authority to renew promissory note  
to Bank in the amount of \$20,000.00.

Application No. 40624

OPINION AND ORDER

Carpinteria Water Company, a corporation, having applied to the Commission for authorization to issue a 5-1/2% note evidencing an indebtedness of \$20,000, payable to Security-First National Bank on May 14, 1959, for the purpose of extending the date for repaying \$20,000 borrowed to finance the installation of additional water mains, service connections and meter installations, and the Commission being of the opinion that a public hearing is not necessary and that the application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Carpenteria Water Company, a corporation, on and after the effective date hereof and on or before March 31, 1959, may issue a note in the principal amount of not exceeding \$20,000 for the purpose set forth in this application, which note shall be in, or substantially in, the same form as that attached to the application as Exhibit C, it being the opinion of the Commission that the money, property or labor to be procured or paid for by the issue of the note is reasonably required for said purpose, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. The authorization herein granted is for the issuance of a note only and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. Within 30 days after issuing the note herein authorized applicant shall file with the Commission a copy thereof as actually issued.

4. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 16<sup>th</sup> day of December, 1958.

[Signature]  
President  
[Signature]  
[Signature]  
[Signature]  
Commissioners

