

**ORIGINAL**

Decision No. 57811

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
PALM DESERT WATER COMPANY, a  
corporation, for authorization to  
borrow monies and issue note therefor  
as evidence of the indebtedness in  
the amount of \$20,000.00.

Application No. 40650

OPINION AND ORDER

Palm Desert Water Company having applied for authority to issue a 6% note evidencing an indebtedness of \$20,000 payable to Bank of America National Trust and Savings Association on or before two years after its date, to finance, in part, the reservoir required by Decision No. 56910, dated July 1, 1958, and the Commission being of the opinion that a public hearing is not necessary and that the application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Palm Desert Water Company, on and after the effective date hereof and on or before March 31, 1959, may issue a note in the principal amount of not to exceed \$20,000 for the purpose set forth in this application, which note shall be in, or substantially in, the same form as that attached to the application, it being the opinion of the Commission that the money, property or labor to be procured or paid for by the issue of the note is reasonably required for said purpose, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. The authorization herein granted is for the issuance of a note only and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. Palm Desert Water Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. The authority herein granted will become effective when Palm Desert Water Company has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 6th day of January, 1959.

[Signature]  
President  
[Signature]  
[Signature]  
[Signature]  
Commissioners

