

Decision No. 57841

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SPECIAL SERVICE TRANSPORTATION)
CORPORATION, LTD. for the authority)
to encumber its property and to)
issue evidence of indebtedness)

Application No. 40672

OPINION AND ORDER

Special Service Transportation Corporation, Ltd., having applied to the Commission for authorization to execute a deed of trust and to issue a 6% note evidencing an indebtedness of \$14,500 payable to Crocker-Anglo National Bank in monthly installments of \$260, to finance and refinance costs of improving its terminal facilities and providing additional rolling stock, and the Commission being of the opinion that a public hearing is not necessary and that the application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Special Service Transportation Corporation, Ltd., on and after the effective date hereof and on or before March 31, 1959, may issue a note in the principal amount of not to exceed \$14,500 and may execute a deed of trust for the purposes set forth in the application, which note and deed of trust shall be substantially in the same form as those filed in this proceeding as Exhibit A and Exhibit B, respectively, it being the opinion of the Commission that the money, property or labor to be procured or paid for by the issue of said note is reasonably required for said purposes, which are not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. Special Service Transportation Corporation, Ltd., shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Special Service Transportation Corporation, Ltd., has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 13th day of January, 1959.

[Signature]
President
[Signature]
[Signature]
[Signature]
Commissioners

