

**ORIGINAL**

Decision No. 57916

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of DEN-DULK WAREHOUSE & FEED  
COMPANY, INC., a California  
corporation for leave to  
encumber warehouse property.

Application No. 40727

OPINION AND ORDER

Den-Dulk Warehouse & Feed Company, Inc., a corporation engaged in the public utility warehouse business in Ripon, having applied to the Commission for authorization to issue a secured note in the principal amount of \$45,000, payable in monthly installments of \$600, plus interest at the rate of 6 per cent per annum, for the purpose of refinancing existing secured indebtedness of \$27,600 which was authorized by the Commission by Decision No. 53241 and unsecured indebtedness of \$17,400 which was incurred for capital purposes; and the Commission being of the opinion that a public hearing is not necessary and that the application should be granted; NOW THEREFORE,

IT IS HEREBY ORDERED as follows:

1. Den-Dulk Warehouse & Feed Company, Inc., on and after the effective date hereof and on or before June 30, 1959, may issue a note in the principal amount of \$45,000 and execute a deed of trust for the purpose set forth in this application, which note and deed of trust shall be in, or substantially in, the same form as those filed in this proceeding. It is the opinion of the Commission that the money, property or labor to be procured or paid for by the issue of said note is reasonably required for the purpose specified herein,

and that such purpose is not, in whole or in part, reasonably charge-  
able to operating expenses or to income.

2. Den-Dulk Warehouse & Feed Company, Inc., shall file with  
the Commission a report, or reports, as required by General Order  
No. 24-A, which order, insofar as applicable, is made a part of this  
order.

3. The authority herein granted will become effective when  
Den-Dulk Warehouse & Feed Company, Inc., has paid the minimum fee  
prescribed by Section 1904(b) of the Public Utilities Code, which  
fee is \$25.

Dated at Los Angeles, California, this  
27<sup>th</sup> day of January, 1959.

E. Lynn Fox  
President

W. E. ...

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Commissioners

