

ORIGINAL

Decision No. 58632

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)

of)

SUBURBAN WATER SYSTEMS, a)
California Corporation, for)
authority to Issue and Sell)
\$290,000 of its Class A)
Preferred Stock)

Application No. 39594
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 56188, dated February 4, 1958, the Commission authorized Suburban Water Systems to issue and sell \$290,000 of Class A preferred stock on or before February 28, 1959, for the purpose of paying indebtedness and of financing the cost of additions and betterments.

In a supplemental application filed on February 3, 1959, the company reports that \$110,075 of said stock remains unsold. It proposes to go forward with the sale and to use the proceeds for the purposes authorized and for additional construction which is in Exhibit A attached to the supplemental application. It requests an order extending time so as to permit it to proceed with its program.

The Commission has considered this matter and is of the opinion that a further hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of said stock is reasonably required for the purposes specified herein and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED that the Order in Decision No. 56188, dated February 4, 1958, be, and it hereby is, amended so as to permit Suburban Water Systems to issue and sell the remaining unsold stock authorized therein at par, for cash, on or before December 31, 1959, for the purposes indicated in the first supplemental application in this proceeding.

This First Supplemental Order will become effective upon the date hereof.

Dated at San Francisco, California, this 24th day of FEBRUARY, 1959.

C. L. Fox
President
D. E. [unclear]
William [unclear]
Theodore [unclear]
Everett [unclear]
Commissioners