A.40793 MON

ORIGINAL

Decision No. ____

58037

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of J. NED RICHARDSON, ROBERT L. RICHARDSON and ALICE A. RICHARDSON, deceased, by J. NED RICHARDSON and CROCKER-ANGLO NATIONAL BANK, co-executors, dba RICHARDSON SPRINGS TELEPHONE COMPANY, for authority to transfer interest of ALICE A. RICHARDSON in said utility to J. NED RICHARDSON, ROBERT L. RICHARDSON, EMMA SPANN and RACHEL HOLSTROM, and for the MESDAMES SPANN and HOLSTROM to assign their interest in said public utility to RICHARDSON CATTLE AND LAND DEVELOPMENT COMPANY and for the copartnership of J. NED RICHARDSON, ROBERT L. RICHARDSON and RICHARDSON CATTLE AND LAND DEVELOPMENT COMPANY to do business as RICHARDSON SPRINGS TELEPHONE COMPANY.

Application No. 40793

OPINION AND ORDER

WHEREAS, J. Ned Richardson, Robert L. Richardson and Alice A. Richardson, copartners doing business as Richardson Springs Telephone Company, formerly operated a public utility telephone system, including a telephone line extending from Richardson Springs to Chico, under and pursuant to authorization granted by the Commission by Decision No. 39063, dated June 11, 1946, in Application No. 27541; and

WHEREAS, Alice A. Richardson, one of the above-named copartners, died on July 12, 1957; and

WHEREAS, the Superior Court of the State of California, in and for the County of Butte, on December 29, 1958, made and entered its final Decree of Distribution in the Estate of Alice A. Richardson,

- 1 -

A.40793 MON

deccased, whereby said decedent's interests in Richardson Springs Telephone Company, and other companies, were distributed to Richardson Cattle and Land Development Company, a corporation; and

WHEREAS, J. Ned Richardson and Robert L. Richardson, as surviving partners, and Richardson Cattle and Land Development Company, a corporation, as distributee under the Decree of Distribution in the Estate of Alice A. Richardson, the deceased partner, propose to engage as a new partnership in the business of operating the aforesaid telephone utility property and seek an order of the Commission authorizing them to do so; and

WHEREAS, the Commission is of the opinion that the proposed transaction will not be adverse to the public interest, that a public hearing is not necessary in this proceeding, and that the application should be granted;

NOW THEREFORE,

IT IS HEREBY ORDERED as follows:

1. The transfer of the public utility telephone property known as Richardson Springs Telephone Company, and referred to herein, to J. Ned Richardson, Robert L. Richardson and Richardson Cattle and Land Development Company, a corporation, as copartners, is hereby authorized.

2. J. Ned Richardson, Robert L. Richardson and Richardson Cattle and Land Development Company, a corporation, be, and they hereby are, authorized to operate the telephone property referred to herein under the name of Richardson Springs Telephone Company, provided that they adopt the rates, rules and regulations now on file with the Commission for J. Ned Richardson, Robert L. Richardson and Alice A. Richardson. No increases in the present lawfully filed rates shall be made unless authorized by the Commission.

- 2 -

A.40793 MON

3. The action taken herein shall not be construed to be a finding of the value of said telephone properties.

4. The authority herein granted will become effective five days after the partnership of J. Ned Richardson, Robert L. Richardson and Richardson Cattle and Land Development Company, a corporation, has filed with the Commission a notice of adoption of the rates, rules and regulations referred to in the second ordering paragraph herein. This authority, if not exercised, will expire on December 31, 1959.

Dated at ______ San Francisco _____, California, this 24/Zh day or <u>______, 1959.</u>

President