

ORIGINAL

Decision No. 58117

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of VALLECITO WATER COMPANY for
an order authorizing it to issue
its promissory note or notes.

Application No. 40882

OPINION AND ORDER

Vallecito Water Company, a public utility water corporation operating in the vicinity of the City of La Puente, desires authority to issue to Bank of America National Trust and Savings Association its 5-1/4% promissory note, or notes, aggregating not to exceed \$20,000, maturing November 20, 1959, or earlier on demand, for the purpose of refunding outstanding notes representing borrowings used for capital expenditures.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the note, or notes, herein authorized is reasonably required for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS ORDERED as follows:

1. Vallecito Water Company, on and after the effective date hereof and on or before June 30, 1959, may issue to Bank of America National Trust and Savings Association its 5-1/4% promissory note, or notes, in the aggregate principal amount of not to exceed \$20,000

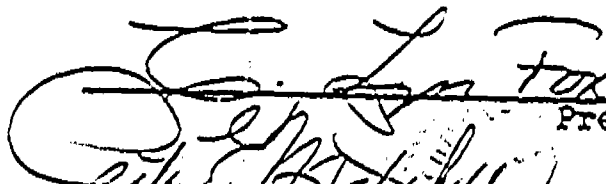
for the purpose of refunding a like amount of promissory notes now outstanding.

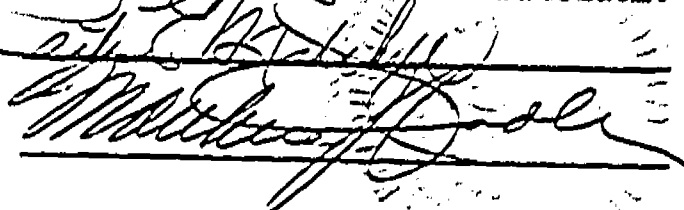
2. The authorization herein granted is for the issue of a note, or notes, and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. Within 30 days after issuing the note, or notes, herein authorized applicant shall file with the Commission a copy of the same as actually issued.

4. The authority herein granted will become effective when applicant has paid the \$25 fee prescribed by Section 1904(b) of the Public Utilities Code.

Dated at San Francisco, California, this 17th day of March, 1959.



President


Commissioners

