

ORIGINAL

Decision No. 58191

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
MARIPOSA COUNTY TELEPHONE COMPANY, INC.

- (1) To enter into a loan agreement with the United States of America under and pursuant to the Rural Electrification Act of 1936, as amended, acting through the Administrator of the Rural Electrification Administration;
- (2) To execute its promissory notes to said United States of America in the sum of \$374,000, said obligation to bear interest at the rate of two per cent per annum;
- (3) To execute and deliver a mortgage of realty and chattels covering all of the properties of applicant as security for the payment of said obligation;
- (4) To apply the proceeds derived from said notes to the expansion, rehabilitation and improvement of the plant and facilities of said company.

Application No. 38496
(Requisition for Loan
Funds)

SIXTH SUPPLEMENTAL ORDER

By Decision No. 54344, dated January 8, 1957, the Commission authorized Mariposa County Telephone Company, Inc., to issue \$374,000 of notes to the United States of America, acting through the Rural Electrification Administration, for the purpose of financing the cost of expanding, rehabilitating and improving its facilities and service. The authorization of the Commission required applicant to file a copy of each requisition for an advance of funds under the loan contract and to secure a supplemental order authorizing the expenditure of such funds. Heretofore, the

Commission has approved expenditures of \$50,884.84. Applicant now seeks approval for additional expenditures of \$125,000 of the loan funds, all of which will be used for construction.

Upon reviewing the requisition, we are of the opinion that an order should be entered approving it, therefore,

IT IS ORDERED that the requisition of Mariposa County Telephone Company, Inc., to draw down \$125,000 of proceeds from the notes authorized by Decision No. 54344, dated January 8, 1957, is hereby approved and Mariposa County Telephone Company, Inc., is hereby authorized to disburse said sum of \$125,000 for the purpose indicated in said requisition.

This sixth supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 31st day of March, 1959.

[Signature]
President
[Signature]
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Commissioners