

ORIGINAL

Decision No. 58222

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
MARIPOSA COUNTY TELEPHONE COMPANY, INC.

- (1) To enter into a loan agreement with the United States of America under and pursuant to the Rural Electrification Act of 1936, as amended, acting through the Administrator of the Rural Electrification Administration;
- (2) To execute its promissory notes to said United States of America in the sum of \$374,000, said obligation to bear interest at the rate of two per cent per annum;
- (3) To execute and deliver a mortgage of realty and chattels covering all of the properties of applicant as security for the payment of said obligation;
- (4) To apply the proceeds derived from said notes to the expansion, rehabilitation and improvement of the plant and facilities of said company.

Application No. 38496
(Requisition for Loan
Funds).

SEVENTH SUPPLEMENTAL ORDER

By Decision No. 54344, dated January 8, 1957, the Commission authorized Mariposa County Telephone Company, Inc., to issue \$374,000 of notes to the United States of America, acting through the Rural Electrification Administration, for the purpose of financing the cost of expanding, rehabilitating and improving its facilities and service. The authorization of the Commission required applicant to file a copy of each requisition for an advance of funds under the loan contract and to secure a supplemental order authorizing the expenditure of such funds. Heretofore, the Commission has approved expenditures of \$175,884.84. Applicant now seeks approval for additional expenditures of \$1,353.60 of the loan funds to be used for architectural fees.

Upon reviewing the requisition, we are of the opinion that an order should be entered approving it, therefore,

IT IS ORDERED, that the requisition of Mariposa County Telephone Company, Inc., to draw down \$1,353.60 of proceeds from the notes authorized by Decision No. 54344, dated January 8, 1957, is hereby approved and Mariposa County Telephone Company, Inc., is hereby authorized to disburse said sum of \$1,353.60 for the purpose indicated in said requisition.

This seventh supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 7th day of

April, 1959.

E. L. Fox
President
W. J. D. Smith
Marion D. Smith
Theodore H. Smith
Everett H. Smith
Commissioners