A. 40986 MON

Decision No. 58283

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of NATIONAL ICE AND COLD STORAGE COMPANY OF CALIFORNIA

Application No. 40986 (and Amendment)

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for an order authorizing the sale of certain real and personal property.

OPINION AND ORDER

This is an application for an order authorizing National Ice and Cold Storage Company of California to sell certain real property and improvements to Western Dairy Products, Inc.

The real property and improvements are located in the City of Petaluma. Since the latter part of 1954, they have been occupied by Western Dairy Products, Inc., under a lease agreement which granted the lessee the option to buy during the period from July 1, 1958 to and including June 30, 1959, for the sum of \$70,000. Western Dairy Products, Inc., now has exercised its option.

Applicant operates two other plants in Petaluma in which it conducts cold storage operations. It asserts that the plant it now proposes to sell is not necessary in the performance of its duties to the public and it presents information showing that all the merchandise offered it for storage could be accommodated in just one of the remaining plants.

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Upon a review of the verified application, we are of the opinion, and so find, that a public hearing is not necessary, that the proposed transfer will not be adverse to the public interest, and that the application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. National Ice and Cold Storage Company of California, on and after the effective date hereof and on or before August 31, 1959, may sell, transfer and convey the real property and improvements referred to herein to Western Dairy Products, Inc.

2. The action taken herein shall not be construed to be a finding of the value of said real property and improvements.

3. This opinion and order shall become effective on the date hereof.

Dated at San Francisco, California, this 2/2 day or <u>RAGEL</u> 20 , 1959.

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