

ORIGINALDecision No. 58317

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CALIFORNIA COMPRESS CO., INC., COTTON WAREHOUSE DIVISION, for Permission to Increase Rates.	}	Application No. 41005
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OPINION AND ORDER

California Compress Co., Inc., is a corporation engaged in public utility warehousing operations for the storage of cotton at Fresno. By this application it seeks authority, under Section 454 of the Public Utilities Code, to increase its cotton storage rate from 43 cents to 46 cents per bale, per month or fraction thereof. Concurrently, applicant would reduce certain charges for incidental services performed in the handling of "government loan" cotton.

According to the application, the public utility warehouse operations here involved are being conducted at a loss. The following is applicant's statement of operating results for year ending December 31, 1958:

Public Utility Warehousing
Operations under Current and Proposed Rate

<u>Income:</u>	<u>Under Current Rate</u>	<u>Under Pro- posed Rate</u>
Storage	\$ 886	\$ 948
Receiving Charges	8,074	8,074
Insurance	124	124
TOTAL INCOME	<u>\$ 9,084</u>	<u>\$ 9,146</u>
 <u>Expenses:</u>		
Allocated Expenses	10,314	10,314
Direct Labor	<u>4,515</u>	<u>4,515</u>
TOTAL EXPENSES	\$ 14,829	\$ 14,829
NET LOSS	\$ (5,745)	\$ (5,683)

The application shows that all storers affected were notified of the proposed increase. No objection to the granting of the application has been received.

The proposed increased storage rate of 46 cents per bale has been established by other cotton warehousemen in the Fresno area. (Procco Warehouse Company, Decision No. 57699 dated December 9, 1958, in Application No. 40564; and Allen Warehouse Company of California, Decision No. 57772 dated December 30, 1958, in Application No. 40633.)

Upon consideration of all the facts and circumstances, the Commission is of the opinion and finds that the proposed increased rate for the storage of cotton is justified. The application will be granted. A public hearing is not necessary. Applicant will be authorized to publish the proposed rate adjustments on five days' notice.

Therefore, good cause appearing,


IT IS ORDERED:

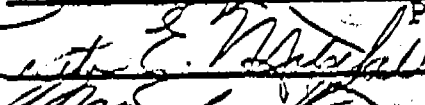
(1) That applicant is hereby authorized to establish, on not less than five days' notice to the Commission and to the public, the increased rate and reduced rates proposed in the above entitled application.

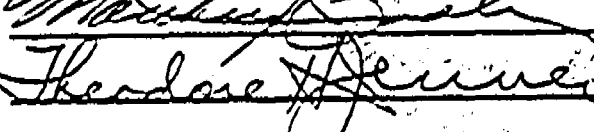
(2) That the authority herein granted shall expire unless exercised within ninety days after the effective date of this order.

This order shall become effective twenty days after the date hereof.

Dated at Los Angeles, California, this 28th day of April, 1959.



President




Commissioners