

ORIGINAL

Decision No. 58383

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CONSOLIDATED FREIGHTWAYS, INC., a Washington corporation, for an order authorizing it to enter into an amendment of Credit Agreement with BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION and to incur indebtedness as provided in said Credit Agreement, as amended.

Application No. 41057

OPINION AND ORDER

Under authority granted by Decision No. 57446, dated October 15, 1958, as amended, Consolidated Freightways, Inc., executed a credit agreement with the Bank of America National Trust and Savings Association providing for a line of credit in the aggregate principal amount of not exceeding \$27,500,000.

Pursuant to the terms of said credit agreement, applicant has incurred indebtedness. However, the carrier now reports that in order to comply with certain requirements of the Interstate Commerce Commission, it may be necessary for it to make certain changes in the form of the credit agreement. It has filed a copy of the proposed revised form of credit agreement and has requested the Commission to enter its order authorizing it to execute the same.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that the application should be granted, therefore,

IT IS HEREBY ORDERED that Consolidated Freightways, Inc., may amend its existing credit agreement with the Bank of America National Trust and Savings Association by entering into a revised credit agreement in the form attached to this application as Exhibit A and to incur indebtedness as provided in said credit agreement.

This order will become effective on the date hereof.

Dated at San Francisco, California, this 12th day of May, 1959.

E. Lee Fox
President
Walter E. Kitchell
Matthew J. ...
Theodore J. ...
Commissioners