

**ORIGINAL**Decision No. 58422

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
 THE PACIFIC TELEPHONE AND TELEGRAPH  
 COMPANY, a corporation, for authority  
 to sell to the State of California  
 certain property at City of San Buena-  
 ventura, Ventura County, California.

Application No. 41061

OPINION AND ORDER

The Pacific Telephone and Telegraph Company, a California corporation, seeks an order authorizing it to sell for \$148,000 cash to the State of California certain property located at 289 South Chestnut Street, City of San Buenaventura, Ventura County, and described as follows in Exhibit A attached to the application:

"Lot 4 in Block 21 of the City of San Buenaventura, as shown on map recorded in Book A, page 327 of Miscellaneous Records (Transcribed Records of Santa Barbara County) in the office of the County Recorder of said Ventura County".

The application shows that said property is a parcel of land upon which applicant's present Ventura plant operating center is located; that said parcel of land, containing approximately 40,000 square feet, was acquired by applicant on September 11, 1929; that the plant operating center building, containing approximately 2,113 square feet, was constructed in 1946; and that applicant's books show \$28,087.40 as the original cost of the land and \$86,425.07 as the original cost of the building.

It appears that the State of California, Division of Highways, desires said property in connection with the construction of the Ventura Freeway.

Applicant is constructing a new building to which it plans to transfer operations it now conducts at 289 South Chestnut Street in the City of San Buenaventura. Upon completion of applicant's transfer

of operations to the new building, applicant asserts that the proposed sale will not impair the efficiency of its operations.

The Commission has considered this matter and is of the opinion that the proposed sale will not be adverse to the public interest, that a public hearing is not necessary and that the application should be granted as herein provided. However, the action taken herein should not be construed to be a finding of the value of the property herein authorized to be transferred.

IT IS ORDERED that The Pacific Telephone and Telegraph Company after the transfer to the new building of the operations it now conducts at 289 South Chestnut Street in the City of San Buenaventura, may, on or after the effective date of this order and on or before December 31, 1959, sell for \$148,000 cash and convey to the State of California the property described in this application and as indicated above, subject to the following condition:

Applicant shall within thirty days thereafter notify this Commission in writing of the completion of the property transfer herein authorized.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 19th day of May, 1959.

I Concur  
Matthew J. Dooley  
Matthew J. Dooley, Commissioner  
Date MAY 20 1959

E. Lynn Fox  
President  
Richard L. Doherty  
Theodore J. Fenner

Commissioners