Decision No. 58568

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) SOUTHERN PACIFIC COMPANY and THE) CALIFORNIA, ARIZONA AND SANTA FE) RAILWAY COMPANY for authority to) convey certain interests in real) property situated in the City of) Richmond, County of Contra Costa,) State of California.)

Application No. 41089

OPINION AND ORDER

By Decision No. 52941, dated April 24, 1956, in Application No. 37842, Southern Pacific Company was authorized to convey an undivided one-half interest in certain property located in the City of Richmond, Contra Costa County, to The California, Arizona and Santa Fe Railway Company, and the latter company was authorized to convey to the former a like interest in another parcel of real property also located in said City and County.

By application filed April 28, 1959, the same applicants allege that they require additional time to complete the necessary transfers so that each will be vested with an undivided interest in each of said parcels. It is also alleged that the first parcel of land referred to is presently vested in The California, Arizona and Santa Fe Railway Company and that to accomplish the desired result of having each of the parties vested with an undivided one-half interest in such parcel the latter company will need authorization from this Commission to make the necessary conveyance to the other. The one-year period for completing the transfers authorized by said Decision No. 52941 has now expired.

The Commission is of the opinion and finds that the requested conveyances and transfers of interest in real estate will

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not be adverse to the public interest and consequently will be authorized. A public hearing is not necessary.

IT IS THEREFORE ORDERED that the authority requested by applicants is hereby granted, and Southern Pacific Company and The California, Arizona and Santa Fe Railway Company are each hereby authorized to effect the necessary conveyances and transfers in order to vest each with an undivided one-half interest in the property described in Exhibits "A" and "B" attached to said Application No. 37842 and referred to in said Decision No. 52941.

IT IS FURTHER ORDERED that this authorization shall expire and be void if not exercised on or before December 31, 1959.

The effective date of this order shall be twenty days after the date hereof.

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