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ORIGINAL

Decision No. \_\_\_\_\_

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of

WILBUR O. WHITE and THELMA B. WHITE,  
husband and wife (doing business  
under the fictitious firm name and  
style of SACRAMENTO VALLEY MILLING  
COMPANY) for an Order Authorizing  
Execution of a Promissory Note and  
a Deed of Trust and Mortgage of  
Chattels to Secure Said Note.

Application No. 41250

OPINION AND ORDER

This is an application for an order of the Commission authorizing Wilbur O. White and Thelma B. White, doing business as Sacramento Valley Milling Company, to execute a deed of trust and a mortgage of chattels, and to issue a promissory note in the principal amount of \$118,445 in favor of Crocker-Anglo National Bank. The note will be payable in ten annual installments of \$1,184.45 each, with interest on the unpaid balances being computed at the rate of 6% per annum.

Applicants are engaged in the wholesale and retail buying and selling of grain and certain other products and of warehousing the same, at Ordbend and Williams in Glenn and Colusa Counties, respectively, the larger part of their activities being of a nonutility nature. Their financial reports show that their volume of business is substantial. For the ten months ended April 30, 1959, they reported gross sales of \$1,315,524

and gross revenues, from all sources including storage, of \$265,191, with net income of \$40,756 after making provision for depreciation in the amount of \$26,322. They now desire to pay the \$32,445 remaining balance on the note issued under authority of Decision No. 53267, dated June 26, 1956, in Application No. 38108 from a portion of the proposed note proceeds; the \$86,000 of additional proceeds will be used as follows:

- a. To expand and modernize the feed manufacturing facility at Ordbend . . . . . \$25,000
- b. To build additional warehouse at the Williams plant . . . . . 25,000
- c. To purchase additional improved real property located in the Ordbend District . . . 36,000

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicants for the purposes specified herein, and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

- 1. Wilbur O. White and Thelma B. White, on and after the effective date hereof and on or before September 30, 1959, may issue their promissory note in the principal amount of not to exceed \$118,445 for the purposes set forth in this application and may execute a deed of trust and a mortgage of chattels to secure its payment, such note, deed of trust and mortgage of

chattels to be substantially in the same form as those filed in this proceeding.

2. Applicants shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicants have paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$86.

Dated at San Francisco, California, this 29th day of June, 1959.

E. J. Fox  
President  
W. E. Dwyer  
W. E. Dwyer  
Theodore H. Dwyer  
Everett R. Dwyer  
Commissioners

