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Decision No. 58768

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PACIFIC ELECTRIC RAILWAY COMPANY, a corporation, for authority to sell certain real property in the City of Torrance, County of Los Angeles, California.	Application No. 41281

OPINION AND ORDER

This is an application for an order of the Commission authorizing Pacific Electric Railway Company to sell certain real property.

The application shows that during 1941, 1945 and 1947, Pacific Electric Railway Company sold certain real property, located in Los Angeles County; that the present owner is in process of disposing of its assets, including said real property, to other interests, namely, United States Gypsum Company; and that said company has questioned the sale of the real property without an order from the Commission and has requested such an order before completing the purchase. Pacific Electric Railway Company proposes to execute a new quitclaim deed at this time conveying all its right, title and interest.

Our staff has investigated this matter. We have considered it and are of the opinion, and so find, that the said properties were not necessary or useful in the performance of applicant's duties to the public at the time of sale and that

an order, as now requested, will not be adverse to the public interest, therefore,

IT IS HEREBY ORDERED that Pacific Electric Railway Company may execute and deliver a quitclaim deed of the properties referred to in this application.

This opinion and order is effective upon the date hereof.

Dated at San Francisco, California, this 21st day of July, 1959.

President

Commissioners