

Decision No. 58911

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

BIGELOW TELEPHONE COMPANY,  
A Co-Partnership

Composed of J. E. Bigelow, E. B.  
Bigelow, R. F. Bigelow, E. L.  
Silkwood and R. L. Silkwood; and

THE PONDEROSA TELEPHONE CO.,  
A Corporation

For an Order authorizing:

A. Bigelow Telephone Company, a  
co-partnership, to sell and The  
Ponderosa Telephone Co., a  
corporation, to purchase the  
properties owned by Bigelow  
Telephone Company and consisting  
of the Bigelow Telephone Company;

B. Bigelow Telephone Company, a  
co-partnership, to withdraw from  
the public utility business;

C. The Ponderosa Telephone Co., a  
corporation, to engage in the public  
utility telephone business now  
being conducted by Bigelow  
Telephone Company, a co-partnership;  
and

D. The Ponderosa Telephone Co., a  
corporation, to borrow up to  
\$120,000.00.

Application No. 39724  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 56240, dated February 18, 1958, the  
Commission, among other things, authorized The Ponderosa Telephone  
Co., in acquiring the properties and business known as Bigelow

Telephone Company, to issue shares of its common stock, to execute a loan agreement and to incur long-term indebtedness. The form of loan agreement which applicant was authorized to issue is attached to the original application as Exhibit C.

The Ponderosa Telephone Co., due to delays and possible changes in the completion of the program planned in connection with the loan authorized by Decision No. 56240, advises that the note cannot be executed within the time limit set forth in said loan agreement, which date is shown to be December 31, 1959, in the copy of the loan agreement on file in this proceeding. The Ponderosa Telephone Co. anticipates that it will be in a position to execute the final note during the month of December, 1960, and requests that an order be issued authorizing a modification of the loan agreement so as to extend the time within which it may execute the final note to and including February 15, 1961. Applicant requests that the Commission authorize the modification of the loan agreement at this time since the lender may consider the final date now contained in the loan agreement as representing a limitation on the grant of authority.

The Commission has considered the request of The Ponderosa Telephone Co., and is of the opinion that it should be granted, therefore,

IT IS HEREBY ORDERED that the loan agreement between The Ponderosa Telephone Co. and Stromberg-Carlson referred to in Ordering Paragraphs 4, 5 and 6 of Decision No. 56240, dated February 18, 1958, may be modified to the extent necessary to

provide for The Ponderosa Telephone Co. issuing its final note on or before February 15, 1961.

IT IS HEREBY FURTHER ORDERED that the Order in Decision No. 56240, dated February 18, 1958, shall remain in full force and effect except as modified by this first supplemental order.

Dated at San Francisco, California, this 25th day of August, 1959.

Ernest R. Foy  
President  
W. E. Ditcher  
E. L. Fox  
Theodore J. Jensen  
Commissioners