

Decision No. 58947

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
WESTERN CALIFORNIA TELEPHONE COMPANY,

a California corporation, for an  
order authorizing it to issue and  
sell 44,729 shares of its common  
stock.

Application No. 41181  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 58582, dated June 16, 1959, the Commission authorized Western California Telephone Company to issue and sell 44,729 shares of its common stock, on or before December 31, 1959, at the subscription price of \$17.50 a share, pursuant to subscription warrants issued to the holders of its then outstanding shares of stock.

In a supplemental petition filed in this proceeding on August 12, 1959, the company reports that 41,641 shares of its common stock so offered were subscribed, leaving a balance of 3,088 shares unsold, and that it proposes to offer such unsubscribed shares to its employees at \$17.50 a share by means of a payroll deduction plan providing for payments in installments running up to April, 1960. The company has requested the Commission to extend the time for the issue of the shares of stock so as to enable the employees to complete their purchases in accordance with the plan.

The Commission has considered this matter and is of the opinion that applicant's request should be granted, therefore,

IT IS HEREBY ORDERED that the time within which Western California Telephone Company may issue and sell the shares of common stock authorized by Decision No. 58582, dated June 16, 1959, be, and it hereby is, extended to and including April 15, 1960.

IT IS HEREBY FURTHER ORDERED that this first supplemental order shall become effective on the date hereof.

Dated at San Francisco, California, this 1st day of September, 1959.

[Signature]  
President

[Signature]

[Signature]

[Signature]  
Commissioners