

Decision No. 59099

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of JOSEPH A. KOZY  
(Kozy Moving And Storage) to  
execute Deed of Trust to  
Crocker-Anglo National Bank  
to secure loan of \$35,000  
to construct warehouse.

Application No. 41534

OPINION AND ORDER

Joseph A. Kozy, applicant herein, is engaged in business as a radial highway common carrier, a city carrier and a household goods carrier and, in addition, as a public utility warehouseman in Vallejo with rates on file with the Commission. In this application he reports he has found it necessary and desirable to erect a new warehouse building at an estimated cost of \$52,000, on real property owned by him and located at Benicia Road and Chase Streets, in Vallejo, and he proposes, and herein seeks authorization, to borrow \$35,000 from Crocker-Anglo National Bank to meet a portion of the construction costs.

The borrowing will be represented by a note payable over a period of 10 years, with interest at the rate of 6-1/2 per cent per annum and will be secured by a deed of trust.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein, and that such purpose is not, in whole or in part,

reasonably chargeable to operating expenses or to income;  
therefore,

IT IS HEREBY ORDERED as follows:

1. Joseph A. Kozy, on or after the effective date hereof and on or before March 31, 1960, may execute a deed of trust in substantially the same form as the deed of trust filed in this proceeding and may issue a note in the principal amount of not to exceed \$35,000, payable over a period of 10 years with interest at the rate of 6-1/2 per cent per annum, for the purpose of financing, in part, the cost of the warehouse building referred to herein.

2. Joseph A. Kozy shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Joseph A. Kozy has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$35.

Dated at San Francisco, California, this 6th day of October, 1959.

[Signature] President  
[Signature]  
[Signature]  
Commissioners

