

ORIGINAL

Decision No. 59331

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SUBURBAN WATER SYSTEMS, a California
corporation, for permission to borrow
money and in connection therewith, to
issue and sell its First Mortgage
Series E, 5-1/2% Bonds under a
Fourth Supplemental Trust Indenture
to be dated as of July 1, 1959.

Application No. 41428
(First Supplemental)

SECOND SUPPLEMENTAL ORDER

Applicant having requested further modifications of the Order in Decision No. 59093, dated October 6, 1959, as modified by Decision No. 59264, dated November 17, 1959, and good cause appearing,

IT IS ORDERED that:

1. Ordering Paragraph 1 of Decision No. 59093, dated October 6, 1959, be, and it hereby is, amended so as to authorize Suburban Water Systems to execute a fourth supplemental trust indenture in, or substantially in, the same form as the document attached to the original application as Exhibit B, modified by the deletion of the phrase ". . . or at any time thereafter unless all Bonds of all series at the time outstanding under the Indenture are concurrently redeemed in full, . . ." and by changing the interest rate on the First Mortgage Series E Bonds from 5-1/2% to 5-3/4%.

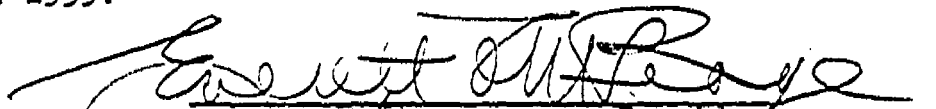
2. Ordering Paragraphs 2 of Decision No. 59093, dated October 6, 1959, and of Decision No. 59264, dated November 17, 1959, be, and they hereby are, amended to change the interest rate from 5 1/2% to 5-3/4% on the First Mortgage Series E Bonds.


3. Ordering Paragraph 3 of Decision No. 59264, dated November 17, 1959, be, and it hereby is, amended to change the closing date of the first drawdown of the Series E bond issue from November 30, 1959 to on or before December 31, 1959.

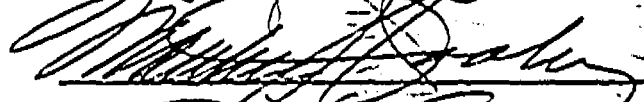
4. Except as herein further modified, Decision No. 59093, dated October 6, 1959, as modified by Decision No. 59264, dated November 17, 1959, shall remain in full force and effect.

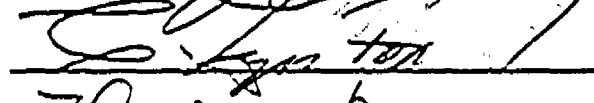
5. This second supplemental order shall become effective on the date hereof.


Dated at San Francisco, California, this 8th day of December, 1959.



President








Commissioners