

Decision No. 59483

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of RAYMOND A. LURING, dba)	
LURING PINES WATER COMPANY for Permit)	
to Sell Its Physical Assets of RAYMOND)	
A. LURING, dba LURING PINES WATER COMPANY)	Application No. 41688
and other assets appurtenant to the)	
water system thereof, to the RUNNING)	
SPRINGS COUNTY WATER DISTRICT.)	

OPINION AND ORDER

Raymond A. Luring¹, doing business as Luring Pines Water Company, by application filed November 23, 1959, seeks authority to sell and transfer his public utility water system to Running Springs County Water District², which joins in the application.

The water system proposed to be transferred serves two tracts in the unincorporated area known as Running Springs, approximately five miles southeasterly of Lake Arrowhead, San Bernardino County. Commission records indicate that the utility served approximately 185 customers as of the end of the year 1958.

The terms and conditions of the proposed transfer are set forth in an instrument entitled "Option", a copy of which is attached to the application. This instrument, dated March 15, 1959, provides that Seller is to transfer all of the assets and properties comprising its water supply and distribution system to District.

The consideration for the transfer is to be the sum of \$28,874.30 payable in cash within thirty days after the exercise of the option to purchase. District alleges it will exercise said option upon granting of authority sought in this application.

¹Sometimes hereinafter called "Seller".

²Sometimes hereinafter called "District".

Seller is to continue to operate the system until the time of transfer. The system is to be transferred to District free and clear of any lien or encumbrance, subject only to 1959-60 taxes, prorated as of the date of actual transfer and reservations, restrictions, conditions, covenants, easements and rights-of-way of record.

The system was established as a public utility pursuant to a certificate of public convenience and necessity granted to Seller by Decision No. 42127, dated October 11, 1948, in Application No. 29457, although the system has been in operation since 1932.

The utility's annual report to the Commission for the year ended December 31, 1958, shows total utility plant as of that date in the amount of \$96,812.48, and depreciation reserve in the amount of \$16,523.63, indicating net utility plant in the amount of \$80,288.85.

It is stated in the application that the proposed transfer is being requested because Seller does not have sufficient customers to economically continue service and that District will be able to operate more economically and efficiently.

The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

The Commission having considered the above-entitled application and being of the opinion that the proposed transfer will not be adverse to the public interest, that a public hearing is not necessary, and that the application should be granted; therefore,

IT IS HEREBY ORDERED that:

1. Raymond A. Luring, doing business as Luring Pines Water Company, may, on or after the effective date hereof and on or before October 31, 1960, transfer his public utility water properties described in the inventory attached to the application herein to

Running Springs County Water District in accordance with the terms and conditions set forth in the instrument entitled "Option", a copy of which is attached to the application.

2. On or before the date of actual transfer, Raymond A. Luring shall refund all customers' deposits and advances for construction which are subject to refund, if any, and within thirty days thereafter shall notify this Commission in writing of the date of completion of such refunding.

3. If the authority granted herein is exercised, Raymond A. Luring shall, within thirty days thereafter, notify this Commission in writing of the date of such completion of the property transfer herein authorized and of his compliance with the conditions thereof.

4. Upon due compliance with the conditions of this order, Raymond A. Luring shall stand relieved of all further public utility obligations and liabilities in connection with the operation of the public utility properties herein authorized to be transferred.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 12th day of January, 1960

Grant W. Page
 President

[Signature]

[Signature]

[Signature]

Theodore J. Jumper
 Commissioners