Decision No. 59569

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY, a corporation,

for an order authorizing it (a) to issue and sell \$72,000,000 principal amount of Thirty-three Year % Debentures due February 1, 1993, (b) to execute and deliver an Indenture to be dated February 1, 1960, and (c) to offer 10,045,630 common shares for subscription and sale for cash at \$14-2/7 per share to the holders of its common and preferred shares.

Application No. 41706

ORDER DENYING REHEARING

Utility Users League and Edward L. Blincoe having petitioned for a rehearing of Decision No. 59485, the Commission having considered said petition and each of the allegations thereof, and being of the opinion that no good cause appears for the granting of a rehearing, IT IS ORDERED that said petition is hereby denied.

Dated at San Francisco, California, this 101. day of February, 1960.

President

Commissioners