

ORIGINAL

Decision No. 60192

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of M.G.R.S., INC.,
a corporation, for authority
to issue stock.

Application No. 41841

CONSENT TO TRANSFER IN ESCROW

The Public Utilities Commission of the State of California hereby consents to the transfers of shares of stock of M.G.R.S., Inc., now held in escrow by Union Bank, located at Eighth and Hill Streets, Los Angeles, California, said transfers to be effected at par, for cash, in the following manner:

From: Charley Stillwell
To : Shearwater, Inc. - 1,000 shs. pref'd., 20,000 shs. common
Edwin G. Rinkus - 1,000 shs. pref'd., 20,000 shs. common

From: Walter N. Gates
To : Vernon W. Maynard - 1,000 shs. pref'd., 20,000 shs. common

From: Earnest McCook
To : Equally among the
following:
Fred A. Loehr
James B. Stringfellow, Sr.
James B. Stringfellow, Jr., and
L. E. Nutt - 1,000 shs. pref'd., 20,000 shs. common

From: Fred Rosenberg
To : Villa Canterbury
Corp. - 1,000 shs. pref'd., 20,000 shs. common
William R. Moore, Jr., - 500 shs. pref'd., 10,000 shs. common
Frank A. Streeter - 500 shs. pref'd., 10,000 shs. common

From: D. Patrick Ahern
To : James N. Routh - 375 shs. pref'd., 7,500 shs. common
William R. Moore, Sr. - 125 shs. pref'd., 2,500 shs. common,

upon the condition that when said shares are transferred, the documents evidencing such shares shall forthwith be deposited with said Union Bank, as escrow holder, to be held as one escrow in accordance with the conditions of the permit to issue stock which was granted to M.G.R.S., Inc., by Decision No. 59795, dated March 15, 1960, and provided that any documents surrendered on such transfers shall be canceled immediately.

Dated at San Francisco, California,
this 31st day of May, 1960.

Ernest R. Page
President
John E. McHugh
Wm. J. F. O'Connell
E. J. Fox
Theodore J. Jenner
Commissioners