

ORIGINALDecision No. 60352

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
 of THERESA GOTELLI, a co-partner
 doing business as N. A. GOTELLI
 TRUCKING CO., for Permission to
 sell an interest therein to ADOLPH
 GOTELLI and EDWARD GOTELLI, co-
 partners therein.

Application No. 42299

O P I N I O N

Theresa Gotelli, Adolph Gotelli and Edward Gotelli are copartners doing business as N. A. Gotelli Trucking Co. and render service as a highway common carrier between Los Angeles and Sacramento.

At the present time Theresa Gotelli has a 25 percent interest in said business, while Adolph and Edward each possess a 37.50 percent interest. It is requested that Theresa Gotelli be authorized to sell and transfer 18.75 percent of her interest in equal shares to Adolph and Edward Gotelli for a consideration of \$25,822.28. If the authority sought is granted Theresa Gotelli would retain a partnership interest of 6.25 percent.

It is alleged that seller is the mother of the two sons who are her partners; that because of her age and health she cannot devote full time to the business and desires that her sons have greater interests in said partnership.

After consideration, the Commission is of the opinion and finds that the proposed readjustment of partnership interests would not be adverse to the public interest. A public hearing is not necessary.

O R D E R

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED that on or before November 1, 1960 Theresa Gotelli, Adolph Gotelli and Edward Gotelli may readjust their partnership interests according to the terms of Exhibit C attached to the application.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 5th day of July, 1960.

Crest Pittman
President
John E. Hatcher
William J. Hatcher
E. J. Fox
Theodore J. Hatcher
Commissioners