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60542 Decision No.



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CHARLES H. KANE and CHARLES P. COSTA, dba CHAS. F. KANE & CO., for a further suspension of their public utility warehouse operations pending acquisition of new quarters.

Application No. 42444

ORDER CONTINUING SUSPENSION OF OPERATIVE RIGHTS

By Decision No. 58254, dated April 14, 1959, in Application No. 40969, Charles H. Kane and Charles P. Costa, copartners, doing business as Chas. F. Kane & Co., acquired the public utility warehouse operative right, assets and business of Kane Warehouses, Inc. That decision also provided for the suspension of said operative right until June 30, 1960.

By this application, filed July 7, 1960, applicants seek a further nine-month suspension of their public utility warehouse operative right in order that a new warehouse site can be acquired. The application recites that their initial request for suspension of operations was due to the fact that their leased quarters had been torn down and time was needed to find new quarters. Applicants state that they have encountered continued difficulty in finding a proper site which would be commensurate with their financial ability to secure. At the present time, they state, negotiations are in progress to secure a suitable warehouse site which is presently occupied but which will be available for their occupancy in the latter half of this year.

In the circumstances, it appears, and the Commission finds, that a further suspension of applicants' public utility warehouse operative rights, as sought herein, is necessary and will not be adverse to the public interest. A public hearing is not necessary. The application will be granted.

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Therefore, good cause appearing,

IT IS ORDERED that the public utility warehouse operative right acquired by Charles H. Kane and Charles P. Costa by Decision No. 58254, dated April 14, 1959, in Application No. 40969, is hereby suspended until March 31, 1961.

This order shall become effective on the date hereof. Dated at <u>San Francisco</u>, California, this <u>IH</u> day of August, 1960.

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Commissioners