

ORIGINALDecision No. 60582

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of:
 VALLEY CHARTER SERVICE, a California
 corporation, requesting permission
 to sell and assign certain operating
 rights to Charter Bus Transportation
 System, a California corporation.

Application No. 42377

O P I N I O N

Valley Charter Service requests authority to sell and Charter Bus Transportation System requests authority to purchase certain operative rights authorizing the transportation of passengers between (a) Monrovia, El Monte, Temple City, Alhambra, Monterey Park and Downey, and intermediate points, on the one hand, and Hollywood Park Race Track, on the other hand; (b) between Monterey Park, Alhambra, Temple City, and El Monte, and intermediate points, on the one hand, and Santa Anita Race Track, on the other hand, and (c) between El Monte and Norwalk, and intermediate points, on the one hand, and Los Alamitos Race Track, on the other hand.

Applicant buyer is presently serving said race tracks as a passenger stage corporation from various other points in Southern California. As of April 30, 1960 applicant buyer indicated a net worth in the amount of \$488,820.58. The agreed consideration is \$1,000.

It is alleged that applicant seller desires to withdraw from the business of furnishing service to Santa Anita, Hollywood Park and Los Alamitos Race Tracks and that applicant buyer can more conveniently and efficiently provide such service.

After consideration the Commission finds and concludes that the proposed transfer will not be adverse to the public interest. A public hearing is not necessary.

O R D E R

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

(1) That on or before December 1, 1960 Valley Charter Service may sell and transfer and Charter Bus Transportation System may purchase and acquire the operative rights granted by Decision No. 58904 in Application No. 41219.

(2) That, within thirty days after the consummation of the transfer herein authorized, the purchasers shall notify the Commission, in writing, and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

(3) That, on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of the transfer applicants shall amend or reissue the tariffs and time schedules on file with the Commission, naming rates, rules and regulations governing the passenger stage operations here involved, to show that Valley Charter Service has withdrawn or canceled, and that Charter Bus Transportation System has adopted or established as its own, said rates, rules and regulations. The tariff and

time-schedule filings made pursuant to this order shall comply with the regulations governing the construction and filing of tariffs and time schedules set forth in the Commission's General Orders Nos. 79 and 98.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 16th day of August, 1960.

[Signature]
President
[Signature]
[Signature]
[Signature]
Commissioners