

Decision No. 60589

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SACRAMENTO RIVER
WAREHOUSE COMPANY, a corporation,
for an order authorizing it to
borrow money and execute note
to secure same.

Application No. 42347

FIRST SUPPLEMENTAL ORDER

By Decision No. 60383, dated July 12, 1960, the Commission authorized Sacramento River Warehouse Company to issue a note in the principal amount of not to exceed \$90,000, bearing interest at the rate of not to exceed 6-1/2 per cent per annum.

The note was to be issued to Bank of America National Trust and Savings Association. The warehouse company now reports that it has a presently outstanding note in favor of said bank in the amount of approximately \$37,000, which note had been authorized by the Commission, and that the bank has required that this unpaid balance be consolidated with the new borrowing and a new note be issued in the total amount of \$127,000, instead of \$90,000 as authorized. The company further reports that the note will bear interest at the rate of 6-1/2 per cent per annum and will be payable in monthly installments of \$1,442.09.

The Commission has considered this matter and finds and concludes that an order should be entered authorizing the issue of the note in the principal amount of not to exceed \$127,000; that the money, property or labor to be procured or paid for by the issue of such note is reasonably required for the purposes

specified herein and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Sacramento River Warehouse Company, a corporation, on or after the effective date hereof and on or before October 31, 1960, may issue a note in the principal amount of not to exceed \$127,000, bearing interest at the rate of not to exceed 6-1/2 per cent per annum, for the purpose of financing construction costs and of refinancing existing indebtedness, in lieu of the \$90,000 note heretofore authorized by Decision No. 60383, dated July 12, 1960.

2. Sacramento River Warehouse Company, a corporation, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This First Supplemental Order shall become effective on the date hereof.

Dated at San Francisco, California, this 23rd day of August, 1960.

[Signature]
President

[Signature]

[Signature]

Commissioners