

ORIGINAL

Decision No. 60709

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
CALIFORNIA INTERSTATE TELEPHONE )  
COMPANY for authority to execute )  
and deliver Fifth Supplemental )  
Indenture to 4-3/4% Sinking Fund )  
Debenture Indenture dated )  
February 1, 1954. )

Application No. 42565

OPINION AND ORDER

On August 12, 1960, California Interstate Telephone Company filed this application for authorization to execute and deliver a supplemental trust indenture.

Under authorization heretofore granted by the Commission, California Interstate Telephone Company executed a trust indenture, dated as of February 1, 1954, and three subsequent indentures supplemental thereto, and, pursuant to the terms of such instruments, issued and sold \$1,500,000 in principal amount of 4-3/4% debentures to finance, in part, capital requirements. The indenture, as amended, provides that so long as any of such debentures remain outstanding, applicant is limited in the amount of other indebtedness it may incur, as set forth specifically in Section 7 of Article IV, as amended.

Applicant now desires to issue a new series of debentures and in Application No. 42562 has requested authorization so to do. It reports, however, that such new issue presently is prohibited

by such Section 7 of Article IV of its indenture and accordingly it now proposes to further amend the indenture so as to expressly permit the issue of said new debentures. A copy of the proposed amendment to the indenture incorporating this change in said Section 7 of Article IV has been filed as Exhibit A.

The Commission has given consideration to this matter and is of the opinion and so finds that a public hearing is not necessary and that the application should be granted, therefore,

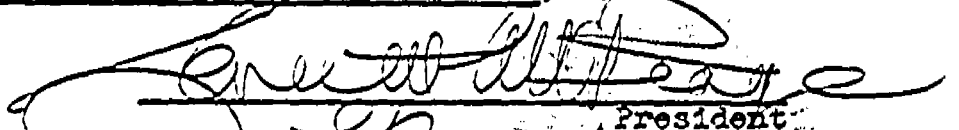
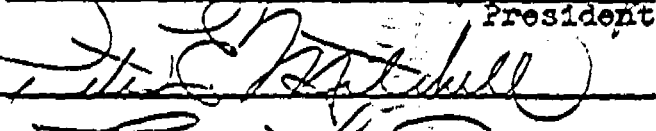
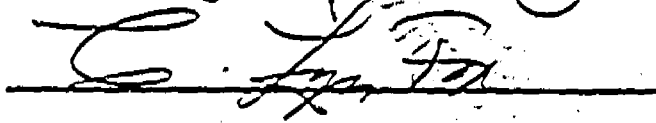
IT IS HEREBY ORDERED as follows:

1. California Interstate Telephone Company may execute a Fifth Supplemental Trust Indenture, in, or substantially in, the same form as that set out in Exhibit A filed in this proceeding.

2. Within 30 days after the execution of aforesaid supplemental trust indenture, applicant shall file two copies thereof with the Commission.

3. The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California,  
this 13<sup>th</sup> day of SEPTEMBER, 1960.

  
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President  
  
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Commissioners