

**ORIGINAL**

Decision No. 60814

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of )	
R. J. CHRISTENSEN, doing business as )	
PEAVINE TRANSFER & WAREHOUSE COM- )	
PANY, and VINCENT L. GRITSCH, an )	
individual, for authority for )	Application No. 42541
Christensen to sell and Gritsch to )	
purchase the operating authority )	
held by Christensen. )	

O P I N I O N

R. J. Christensen, doing business as Peavine Transfer and Warehouse Company requests authority to sell and Vincent L. Gritsch requests authority to purchase and acquire certain highway common carrier operative rights and property including all motor vehicle equipment, parts, supplies and office equipment.

Buyer is presently engaged in the transportation of property between Truckee, Squaw Valley, Tahoe City, Brockway, Tahoe Valley and Auburn, as well as between points in interstate commerce. The interstate rights are also to be transferred.

According to the terms of the sales agreement the purchase price is \$65,000. The agreement calls for a down payment of \$14,000 with the balance payable at the rate of \$500 a month commencing one year from the date of transfer together with interest at the rate of 5 per cent per annum on unpaid balances. A value of \$1,000 is allocated to the purchase of the intrastate operating authority and \$4,000 to the business and good will.

Applicant buyer has been associated with the highway transportation industry for many years. As of May 27, 1960 he indicated a net worth in the amount of \$46,555.46.

After consideration the Commission finds and concludes that the proposed transfer will not be adverse to the public interest and that the money, property or labor to be procured or paid for by the issue of the indebtedness herein authorized is reasonably required for the purpose specified herein and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

O R D E R

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

1. That on or before February 1, 1961, R. J. Christensen, may transfer and Vincent L. Gritsch may acquire, the operative rights granted by Decisions Nos. 39632, 19146, 28366, 29696 and 43607, as well as the property set forth in Exhibit A attached to the application according to the terms set forth therein.

2. That, within thirty days after the consummation of the transfer herein authorized, the purchaser shall notify the Commission, in writing, of the fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. That on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such transfer, applicant shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the common carrier operations here involved, to show that R. J. Christensen, has withdrawn or canceled, and Vincent L. Gritsch has adopted or established as his own, said rates, rules and

regulations. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80.

4. That after the effective date hereof Vincent L. Gritsch may incur indebtedness in the amount of not to exceed \$51,000 for the purpose of financing, in part, the acquisition of said rights and property.

The authority herein granted to incur indebtedness will become effective when applicant has paid the fee prescribed in Section 1904(b) of the Public Utilities Code, which fee is \$51. In other respects the effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 4th day of October, 1960.

[Signature]  
 President

[Signature]

[Signature]

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 Commissioners